

Annex A

A		B		C	D	E	F	G	H	I
				Actual to 30/6/19			Full Year Forecast			
Budget Category	Budget Heading		Actual	Budget	Variance		Forecast	Budget	Variance	
Income			£000	£000	£000		£000	£000	£000	%
Fee Income	Annual Retention Fee	1	4,449	4,419	30		4,449	4,419	30	0.7%
	Entry/re-entry to the register	P	297	172	125		341	345	(4)	(1.2%)
	Prescribed Examination Fees	4	163	157	6		209	209	0	0.0%
Total Fee Income			4,910	4,749	161		4,999	4,973	26	0.5%
Other Income	EU Certificates & Sundry Receipts	12	17	2	15		19	4	15	375.0%
Total Operating Income			4,927	4,751	176		5,018	4,977	41	0.8%
Expenditure										
	Staff	12	874	941	68		1,906	1,916	10	0.5%
	Premises (rent, rates, utilities, cleaning etc)	12	323	259	(64)		518	518	0	0.0%
	Postage, Telecommunications, Printing	12	21	57	36		114	114	0	0.0%
	ACE & ENACA	P	40	39	(1)		44	44	0	0.0%
	Public and Professional Awareness	12	19	19	0		38	38	0	0.0%
	Board Expenses	12	27	61	34		122	122	0	0.0%
	Professional Services & Legal Advice	12	223	186	(37)		379	371	(8)	(2.2%)
	Professional Conduct and Regulation	12	171	325	154		400	650	250	38.5%
	Misuse of Title	12	10	25	15		50	50	0	0.0%
	Misuse of Title - costs recovered	12	(2)	0	2		0	0	0	0.0%
	Banking/Payment processing and sundry items	12	15	34	18		67	67	0	0.0%
	Prescribed Examination*	4	64	68	3		135	135	0	0.0%
	Prescription/Qualifications	12	34	35	1		70	70	0	0.0%
	IT and Digital Spend	12	241	179	(62)		357	357	0	0.0%
	Depreciation	Y	0	0	0		139	139	0	0.0%
Total Operating Expenditure			2,059	2,226	167		4,338	4,590	252	5.5%
	Business Plan/One Off	12	16	23	6		45	45	0	0.0%
Total Costs			2,076	2,248	174		4,383	4,635	252	5.4%
Operating Surplus /(Deficit)			2,851	2,502	350		634	342	293	85.6%
Investment Income	Investment Income (Dividends/Sales/Interest)	12	50	41	9		82	82	0	0.0%
Surplus /(Deficit) after Investments			2,902	2,543	359		716	424	293	69.1%
Tax charged on investments (19%)		Y	0	0	0		40	40	0	0.0%
Surplus /(Deficit) after tax			2,902	2,543	359		676	384	293	76.3%
Business Plan/One off items	Capital - Current Year	P	1	133	131		265	265	0	0.0%
Business Plan/One off items	Capital - Prior Year	P	60	60	0		100	100	0	0.0%
Contingency Fund (2018)		P	0	0	0		103	103	0	0.0%
Prior Yrs reserves		P	0	0	0		100	100	0	0.0%
Sinking funds		Y	0	0	0		79	79	0	0.0%
Total Surplus /(Deficit) for the year			2,903	2,676	228		436	143	293	205.0%

* Cost of prescribed examinations excluding staffing

(Decrease in income or increase in expenditure)/Increase in income or decrease in expenditure