

Annex A

A	B		C	D	E	G	H	I	J
			Actual to 30/4/19			Full Year Forecast			
Budget Category	Budget Heading		Actual	Budget	Variance	Forecast	Budget	Variance	
Income			£000	£000	£000	£000	£000	£000	%
Fee Income	Annual Retention Fee	1	4,448	4,419	28	4,448	4,419	28	0.6%
	Entry/re-entry to the register	P	263	115	148	341	345	(4)	(1.2%)
	Prescribed Examination Fees	4	119	52	67	209	209	0	0.0%
Total Fee Income			4,829	4,587	243	4,997	4,973	24	0.5%
Other Income	EU Certificates & Sundry Receipts	12	16	1	14	19	4	15	375.0%
Total Operating Income			4,845	4,588	257	5,016	4,977	39	0.8%
Expenditure									
	Staff	12	638	639	1	1,916	1,916	0	0.0%
	Premises (rent, rates, utilities, cleaning etc)	12	157	173	15	518	518	0	0.0%
	Postage, Telecommunications, Printing	12	15	38	23	114	114	0	0.0%
	ACE & ENACA	P	40	39	(1)	44	44	0	0.0%
	Public and Professional Awareness	12	11	13	2	38	38	0	0.0%
	Board Expenses	12	11	41	29	122	122	0	0.0%
	Professional Services & Legal Advice	12	104	124	20	379	371	(8)	(2.2%)
	Professional Conduct and Regulation	12	117	217	100	650	650	0	0.0%
	Misuse of Title	12	10	17	7	50	50	0	0.0%
	Misuse of Title - costs recovered	12	(2)	0	2	0	0	0	0.0%
	Banking/Payment processing and sundry items	12	12	22	10	67	67	0	0.0%
	Prescribed Examination*	4	36	34	(2)	135	135	0	0.0%
	Prescription/Qualifications	12	16	23	7	70	70	0	0.0%
	IT and Digital Spend	12	183	119	(64)	357	357	0	0.0%
	Depreciation	Y	0	0	0	139	139	0	0.0%
Total Operating Expenditure			1,348	1,497	149	4,598	4,590	(8)	(0.2%)
	Business Plan/One Off	12	0	15	15	45	45	0	0.0%
Total Costs			1,348	1,512	164	4,643	4,635	(8)	(0.2%)
Operating Surplus /(Deficit)			3,497	3,076	421	373	342	31	9.1%
Investment Income	Investment Income (Dividends/Sales/Interest)	12	26	27	(2)	82	82	0	0.0%
Surplus /(Deficit) after investments			3,523	3,103	420	455	424	31	7.3%
Tax charged on investments (19%)	Corporation Tax	Y	0	13	13	40	40	0	0.0%
Surplus /(Deficit) after tax			3,523	3,090	433	415	384	31	8.1%
Business Plan/One off items	Capital - Current Year	P	30	88	59	265	265	0	0.0%
Business Plan/One off items	Capital - Prior Year	P	25	25	0	25	25	0	0.0%
Contingency Fund (2018)		P	0	0	0	103	103	0	0.0%
Prior Yrs reserves		P	25	25	0	25	25	0	0.0%
	Sinking funds	Y	0	0	0	79	79	0	0.0%
Total Surplus /(Deficit) for the year			3,578	3,203	375	174	143	31	21.7%
* Cost of prescribed examinations excluding staffing									
(Decrease in income or increase in expenditure)/Increase in income or decrease in expenditure									