

Annex A

A	B	C	D	E	F
		Full Year Forecast			
Budget Category	Budget Heading	Actual	Budget	Variance	
Income		£000	£000	£000	%
Fee Income	Annual Retention Fee	5,088	4,998	90	1.8%
	Entry/re-entry to the register	205	300	(95)	(31.6%)
	Prescribed Examination Fees	209	209	0	0.1%
Total Fee Income		5,502	5,507	(5)	(0.1%)
Other Income	Government Funding	321	0	321	0.0%
	EU Certificates & Sundry Receipts	10	4	6	0.0%
Total Operating Income		5,832	5,511	322	5.8%
Expenditure					
	Staff	2,423	2,405	(18)	-0.8%
	Premises (rent, rates, utilities, cleaning etc)	561	533	(28)	0.0%
	Postage, Telecommunications, Printing	32	97	65	0.0%
	ACE & ENACA	41	46	5	0.0%
	Public and Professional Awareness	29	59	30	0.0%
	Board Expenses	126	120	(6)	0.0%
	Professional Services & Legal Advice	520	804	284	0.0%
	Professional Conduct, Title and Regulation	686	640	(46)	0.0%
	Banking/Payment processing and sundry items	44	75	31	0.0%
	Prescribed Examination	139	135	(4)	0.0%
	Prescription/Qualifications	45	65	20	0.0%
	IT and Digital Spend	625	789	164	0.0%
Total Operating Expenditure		5,273	5,768	495	8.6%
Operating Surplus /(Deficit)		560	(257)	817	-318%
Investment Income	Investment Income (Dividends/Sales/Interest)	127	60	67	0.0%
Surplus /(Deficit) after Investments		687	(197)	884	20.1%
Tax charged on investments (19%)	Corporation Tax	191	25	0	0.0%
Retained Surplus /(Deficit) after tax		496	(222)	884	20.1%