

Annex A

A	B		C	D	E	F	G	H	I
			Actual to 31/08/19			Full Year Forecast			
Budget Category	Budget Heading		Actual	Budget	Variance	Forecast	Budget	Variance	
Income			£000	£000	£000	£000	£000	£000	%
Fee Income	Annual Retention Fee	1	4,449	4,419	30	4,449	4,419	30	0.7%
	Entry/re-entry to the register	P	319	172	147	341	345	(4)	(1.2%)
	Prescribed Examination Fees	4	227	157	70	209	209	0	0.0%
Total Fee Income			4,995	4,749	247	4,999	4,973	26	0.5%
Other Income	EU Certificates & Sundry Receipts	12	18	3	16	19	4	15	375.0%
Total Operating Income			5,014	4,751	262	5,018	4,977	41	0.8%
Expenditure									
	Staff	12	1,156	1,277	121	1,906	1,916	10	0.5%
	Premises (rent, rates, utilities, cleaning etc)	12	358	345	(13)	518	518	0	0.0%
	Postage, Telecommunications, Printing	12	32	76	44	114	114	0	0.0%
	ACE & ENACA	P	40	39	(1)	44	44	0	0.0%
	Public and Professional Awareness	12	20	25	5	38	38	0	0.0%
	Board Expenses	12	41	81	40	122	122	0	0.0%
	Professional Services & Legal Advice	12	258	247	(10)	379	371	(8)	(2.2%)
	Professional Conduct and Regulation	12	260	433	173	400	650	250	38.5%
	Misuse of Title	12	25	33	8	50	50	0	0.0%
	Misuse of Title - costs recovered	12	(2)	0	2	0	0	0	0.0%
	Banking/Payment processing and sundry items	12	17	45	28	67	67	0	0.0%
	Prescribed Examination*	4	81	68	(14)	135	135	0	0.0%
	Prescription/Qualifications	12	49	47	(2)	70	70	0	0.0%
	IT and Digital Spend	12	300	238	(62)	357	357	0	0.0%
	Depreciation	Y	0	0	0	139	139	0	0.0%
Total Operating Expenditure			2,635	2,955	320	4,338	4,590	252	5.5%
	Business Plan/One Off	12	16	30	14	45	45	0	0.0%
Total Costs			2,652	2,985	333	4,383	4,635	252	5.4%
Operating Surplus /(Deficit)			2,362	1,766	596	634	342	293	85.6%
Investment Income	Investment Income (Dividends/Sales/Interest)	12	66	55	12	82	82	0	0.0%
Surplus /(Deficit) after Investments			2,429	1,821	608	716	424	293	69.1%
Tax charged on investments (19%)	Corporation Tax	Y	0	0	0	40	40	0	0.0%
Surplus /(Deficit) after tax			2,429	1,821	608	676	384	293	76.3%
Business Plan/One off items	Capital - Current Year	P	45	177	132	265	265	0	0.0%
Business Plan/One off items	Capital - Prior Year	P	74	74	(0)	100	100	0	0.0%
Contingency Fund (2018)		P	0	0	0	103	103	0	0.0%
Prior Yrs reserves		P	0	0	0	100	100	0	0.0%
	Sinking funds	Y	0	0	0	79	79	0	0.0%
Total Surplus /(Deficit) for the year			2,473	1,998	476	436	143	293	205.0%

* Cost of prescribed examinations excluding staffing

(Decrease in income or increase in expenditure)/Increase in income or decrease in expenditure