

Annex A

A	B	C	D	E	F	G	H	I
		Actual to 31/05/2020			Full Year Forecast			
Budget Category	Budget Heading	Actual	Budget	Variance	Forecast	Budget	Variance	
Income		£000	£000	£000	£000	£000	£000	%
Fee Income	Annual Retention Fee	4,574	4,568	6	4,574	4,568	6	0.1%
	Entry/re-entry to the register	225	254	(29)	282	340	(58)	(17.0%)
	Prescribed Examination Fees	122	104	17	209	209	0	0.0%
Total Fee Income		4,921	4,926	(5)	5,065	5,116	(51)	(1.0%)
Other Income	EU Certificates & Sundry Receipts	5	2	3	8	4	4	100.0%
Total Operating Income		4,926	4,928	(2)	5,073	5,120	(47)	(0.9%)
Expenditure								
	Staff	780	828	48	2,100	2,180	80	3.7%
	Premises (rent, rates, utilities, cleaning etc)	222	220	(2)	529	529	(0)	(0.0%)
	Postage, Telecommunications, Printing	20	40	20	97	97	0	0.0%
	ACE & ENACA	17	18	1	44	44	0	0.0%
	Public and Professional Awareness	12	16	4	39	39	0	0.0%
	Board Expenses	57	39	(18)	114	94	(20)	(21.8%)
	Professional Services & Legal Advice	150	138	(12)	331	331	0	0.0%
	Professional Conduct, Title and Regulation	258	263	4	630	630	0	0.0%
	Banking/Payment processing and sundry items	12	28	16	67	67	0	0.0%
	Prescribed Examination*	13	56	44	135	135	0	0.0%
	Prescription/Qualifications	21	24	3	65	58	(7)	(12.1%)
	IT and Digital Spend	263	229	(34)	550	550	0	0.1%
Total Operating Expenditure		1,826	1,900	74	4,701	4,753	53	1.1%
Operating Surplus /(Deficit)		3,100	3,028	215	372	367	5	(0)
Investment Income	Investment Income (Dividends/Sales/Interest)	29	34	(5)	66	82	(16)	(19.5%)
Surplus /(Deficit) after Investments		3,129	3,062	210	438	449	(11)	(2.4%)
Tax charged on investments (19%)	Corporation Tax	0	0	0	40	40	0	0.0%
Surplus /(Deficit) after tax		3,129	3,062	210	398	409	(11)	(2.7%)
Business Plan/One off items	Capital - Current Year	0	204	204	455	490	35	7.1%
Business Plan/One off items	Capital - Prior Year	0	0	0	0	0	0	0.0%
Contingency Fund (2018)		0	0	0	0	0	0	0.0%
Prior Yrs reserves		0	0	0	0	0	0	0.0%
	Sinking funds	0	0	0	79	79	0	0.0%
Total Surplus /(Deficit) for the year		3,129	3,266	6	(136)	(160)	24	(15.1%)

* Cost of prescribed examinations excluding staffing

(Decrease in income or increase in expenditure)/Increase in income or decrease in expenditure