

1	2	3	4	5
Budget Category	Budget Heading	2019 Budget	2020 Proposed Budget	Change 2019 Budget to 2020 Proposed Budget
Income		£000	£000	£000
Fee Income	Annual Retention Fees	4,419	4,568	148
	Entry/re-entry to the register	345	340	(5)
	Prescribed Examination Fees	209	209	(0)
Total Fee Income		4,973	5,116	143
Other Income	EU Certificates & Sundry Receipts	4	4	0
	Investment Income (Dividends/Interest/Sales)	82	82	0
Total Operating Income		5,059	5,202	143
Expenditure				
	Employee Costs	1,916	1,872	44
	Additional staffing x 7 posts	0	311	(311)
	Premises (rent, rates, utilities, cleaning etc)	518	519	(1)
	Postage, Telecommunications, Printing	114	97	17
	ACE & ENACA	44	44	0
	Public and Professional Awareness	38	39	(1)
	Board Expenses	122	94	28
	Professional Services & Legal Advice	371	331	40
	Professional Conduct and Regulation	650	580	70
	Misuse of Title	50	50	0
	Other Administration Costs	67	67	0
	Prescribed Examination*	135	135	0
	Prescription/Qualifications	70	58	12
	IT and Digital Spend	357	427	(70)
	Depreciation	139	130	9
	Corporation Tax	40	40	0
Total Operating Expenditure		4,630	4,793	(163)
Surplus /(Deficit)		429	409	(20)
Business Plan/One off items		310	490	(180)
Sinking funds		79	79	0
To/From reserves		(103)	0	(103)
Total Surplus /(Deficit)		143	(160)	(303)
(Decrease in income or increase in expenditure)/Increase in income or decrease in expenditure				