

## Annex A

A	B	C	D	E	F	G	H	I
		Actual to 31/10/2020			Full Year Forecast			
<b>Budget Category</b>	<b>Budget Heading</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Forecast</b>	<b>Budget</b>	<b>Variance</b>	
<b>Income</b>		<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>%</b>
Fee Income	Annual Retention Fee	4,589	4,568	22	4,580	4,568	12	0.3%
	Entry/re-entry to the register	315	254	61	315	340	(25)	(7.2%)
	Prescribed Examination Fees	185	209	(24)	209	209	0	0.0%
<b>Total Fee Income</b>		<b>5,089</b>	<b>5,031</b>	<b>59</b>	<b>5,104</b>	<b>5,116</b>	<b>(12)</b>	<b>(0.2%)</b>
Other Income	EU Certificates & Sundry Receipts	10	3	6	12	4	8	200.0%
<b>Total Operating Income</b>		<b>5,099</b>	<b>5,034</b>	<b>65</b>	<b>5,116</b>	<b>5,120</b>	<b>(4)</b>	<b>(0.1%)</b>
<b>Expenditure</b>								
	Staff	1,676	1,837	161	2,125	2,204	79	3.6%
	Premises (rent, rates, utilities, cleaning etc)	456	441	(16)	529	529	(0)	(0.0%)
	Postage, Telecommunications, Printing	69	81	12	97	97	0	0.0%
	ACE & ENACA	41	37	(4)	44	44	0	0.0%
	Public and Professional Awareness	43	33	(10)	39	39	0	0.0%
	Board Expenses	150	133	(17)	180	160	(20)	(12.8%)
	Professional Services & Legal Advice	401	463	62	556	556	0	0.0%
	Professional Conduct, Title and Regulation	537	525	(12)	630	630	0	0.0%
	Banking/Payment processing and sundry items	17	56	38	67	67	0	0.0%
	Prescribed Examination	69	113	44	135	135	0	0.0%
	Prescription/Qualifications	45	48	4	65	58	(7)	(12.1%)
	IT and Digital Spend	684	733	49	879	879	0	0.0%
<b>Total Operating Expenditure</b>		<b>4,187</b>	<b>4,498</b>	<b>310</b>	<b>5,346</b>	<b>5,397</b>	<b>52</b>	<b>1.0%</b>
<b>Operating Surplus /( Deficit)</b>		<b>912</b>	<b>536</b>	<b>375</b>	<b>(230)</b>	<b>(277)</b>	<b>47</b>	<b>(0)</b>
Investment Income	Investment Income (Dividends/Sales/Interest)	35	68	(34)	35	82	(47)	(57.3%)
<b>Surplus /( Deficit) after Investments</b>		<b>946</b>	<b>605</b>	<b>342</b>	<b>(195)</b>	<b>(195)</b>	<b>0</b>	<b>(0.1%)</b>
Tax charged on investments (19%)	Corporation Tax	14	0	(14)	40	40	0	0.0%
<b>Surplus /( Deficit) after tax</b>		<b>932</b>	<b>605</b>	<b>328</b>	<b>(235)</b>	<b>(235)</b>	<b>0</b>	<b>(0.1%)</b>
Business Plan/One off items	Capital - Current Year	0	168	168	202	202	0	0.0%
	Sinking funds	0	0	0	79	79	0	0.0%
<b>Total Surplus /( Deficit) for the year</b>		<b>932</b>	<b>436</b>	<b>496</b>	<b>(516)</b>	<b>(516)</b>	<b>0</b>	<b>(0.0%)</b>

\* Cost of prescribed examinations excluding staffing

(Decrease in income or increase in expenditure)/Increase in income or decrease in expenditure