

Annex A

A	B		C	D	E	F
Actual to 31/3/18						
Budget Category	Budget Heading		Actual	Budget	Variance	
			£000	£000	£000	%
Income						
Fee Income	Annual Retention Fee	1	4,149	4,115	34	0.8%
	Entry/re-entry to the register	P	199	88	112	127.6%
	Prescribed Examination Fees	4	112	51	61	121.6%
Total Fee Income			4,460	4,253	207	4.9%
Other Income	EU Certificates & Sundry Receipts	12	2	1	1	139.9%
Total Operating Income			4,463	4,254	209	4.9%
Expenditure						
	Staff	12	402	408	6	1.4%
	Premises (rent, rates, utilities, cleaning etc)	12	204	132	(72)	(54.9%)
	Postage & Telecommunications	12	9	13	3	26.7%
	Printing & consumables	12	6	18	12	67.1%
	ACE & ENACA	P	2	40	38	94.8%
	Public and Professional Awareness	12	13	10	(4)	(40.7%)
	Board Expenses	12	8	25	17	69.6%
	Staff Travel	12	2	5	4	71.1%
	Professional Services & Legal Advice	12	71	73	2	2.4%
	Professional Conduct and Regulation	12	141	163	22	13.3%
	Misuse of Title	12	2	13	10	80.8%
	Misuse of Title - costs recovered	12	(0)	0	0	0.0%
	Other Administration Costs	12	8	17	9	55.2%
	Prescribed Examination*	4	22	34	12	35.2%
	Prescription/Qualifications	12	14	15	1	6.3%
	IT and Digital Spend	12	68	86	17	20.3%
	Business Plan/One Off - Revenue	12	0	21	21	100.0%
	Depreciation	Y	0	0	0	0.0%
Total Operating Expenditure			972	1,069	97	9.1%
Operating Surplus /(Deficit)			3,491	3,185	111	3.5%
Investment Income/gains	Investment Income (Dividends and Sales)	12	11	13	2	12.5%
	Gains of Investments (valuation on 31/12/17)	Y	0	0	0	0.0%
Surplus /(Deficit) after Investments			3,502	3,197	113	3.5%
Tax charged on investments (19%)	Corporation Tax	Y	0	10	10	100.0%
Surplus /(Deficit) after tax	Per Financial Statements		3,502	3,187	103	3.2%

Capital Expenditure & Reserves						
Business Plan/One off items	Capital	12	23	57	34	59.4%
Carry forwards/reserve movement	Prior years reserves	12	(7)	0	(7)	100.0%
	Tfr.to/fm Maintenance Reserve	Y	0	0	0	0.0%
	IT Sinking Fund	Y	0	0	0	0.0%
	Election Fund	Y	0	0	0	0.0%
			16	57	27	47.1%
Total Surplus /(Deficit) for the year			3,486	3,130	76	2.4%

* Cost of prescribed examinations excluding staffing

(Decrease in income or increase in expenditure)/Increase in income or decrease in expenditure

Full Year Forecast			
Forecast	Budget	Variance	
£000	£000	£000	%
4,149	4,115	34	0.8%
350	350	0	0.0%
202	202	0	0.0%
4,701	4,667	34	0.7%
4	4	0	0.0%
4,705	4,671	34	1%
0			
1,632	1,632	0	0.0%
527	527	0	0.0%
50	50	0	0.0%
70	70	0	0.0%
43	43	0	0.0%
38	38	0	0.0%
100	100	0	0.0%
21	21	0	0.0%
348	293	(56)	(19.0%)
650	650	0	0.0%
50	50	0	0.0%
(3)	0	3	0.0%
67	67	0	0.0%
135	135	0	0.0%
60	60	0	0.0%
343	343	0	0.0%
82	82	0	0.0%
191	191	0	0.0%
4,404	4,351	(53)	(1.2%)
302	320	(18)	(5.7%)
80	51	29	56.9%
0	0	0	100.0%
382	371	11	2.9%
40	40	0	0.0%
342	331	11	3.3%

228	228	0	0.0%
(25)	0	(25)	100.0%
7	7	0	0.0%
10	10	0	0.0%
10	10	0	0.0%
230	255	(25)	(9.8%)
112	76	36	