

Annex A

A	B	C	D	E	F	G	H
Actual to December 2017						Movement from Oct17 To Year End	
Budget Category	Budget Heading	Actual	Budget	Variance		£000	Var
Income		£000	£000	£000	%		
Fee Income	Annual Retention Fee	3,995	3,957	38	1.0%	3,995	0
	Entry/re-entry to the register	401	435	(34)	(7.9%)	379	22
	Prescribed Examination Fees	221	242	(21)	(8.6%)	231	(10)
Total Fee Income		4,617	4,634	(17)	(0.4%)	4,606	11
Other Income	EU Certificates & Sundry Receipts	8	4	4	102.9%	8	(0)
Total Operating Income		4,625	4,638	(13)	(0)	4,614	11
Expenditure							
	Staff	1,525	1,574	49	3.1%	1,574	49
	Premises (rent, rates, utilities, cleaning etc)	520	515	(4)	(0.9%)	525	5
	Postage & Telecommunications	46	48	1	2.6%	45	(2)
	Printing & consumables	50	70	20	28.0%	70	20
	ACE & ENACA	40	41	0	1.0%	41	0
	Public and Professional Awareness	30	38	8	19.7%	38	8
	Board Expenses	116	100	(16)	(15.8%)	101	(15)
	Staff Travel	20	21	1	5.3%	21	1
	Professional Services & Legal Advice	323	293	(31)	(10.4%)	290	(34)
	Professional Conduct and Regulation	522	650	128	19.7%	497	(25)
	Misuse of Title	30	50	20	39.2%	22	(8)
	Misuse of Title - costs recovered	(3)	0	3	100.0%	(5)	(2)
	Other Administration Costs	59	67	8	12.2%	67	8
	Prescribed Examination*	122	131	8	6.3%	119	(3)
	Prescription/Qualifications	65	60	(5)	(7.6%)	60	(5)
	IT and Digital Spend	311	300	(11)	(3.8%)	300	(11)
	One Off Costs	41	41	0	0.0%	41	(0)
	Depreciation	172	171	(1)	(0.7%)	171	(1)
Total Operating Expenditure		3,990	4,169	178	4.3%	3,975	(15)
Operating Surplus /(Deficit)		635	470	165	35.2%	639	(4)
Investment Income/gains	Investment Income (Dividends and Sales)	116	21	95	451.1%	97	19
	Gains of Investments (valuation on 31/12/17)	43	0	43	100.0%	0	43
		793	491	303	61.7%	736	58
Tax charged on investments (19%)	Corporation Tax	25	23	2	7.5%	23	(2)
Operating Surplus /(Deficit)	Per Financial Statements	769	468	301	64.4%	713	56
Business Plan/One off items		110	219	109	49.8%	219	109
Carry forwards/reserve movement		72	0	(72)	100.0%	0	(72)
	Tfr.to/fm Maintenance Reserve	7	7	0	0.0%	7	0
	IT Sinking Fund	10	10	0	0.0%	10	0
	Election Fund	7	10	3	30.0%	10	3
Total Surplus /(Deficit)		563	222	341	16.3%	467	96
* Cost of prescribed examinations excluding staffing							
(Decrease in income or increase in expenditure)/Increase in income or decrease in expenditure							