

## Annex A

A	B		C	D	E	F	G	H	I	J
			As at 31 May 2017				Full Year Forecast			
<b>Budget Category</b>	<b>Budget Heading</b>		<b>Actual</b>	<b>Budget</b>	<b>Variance</b>		<b>Outturn</b>	<b>Budget</b>	<b>Variance</b>	
<b>Income</b>			<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>%</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>%</b>
Fee Income	Annual Retention Fee	1	3,997	3,957	40	1.0%	3,997	3,957	40	1.0%
	Entry/re-entry to the register	P	291	331	(39)	(11.9%)	373	435	(62)	(14.3%)
	Prescribed Examination Fees	4	147	121	26	21.8%	242	242	0	0.0%
<b>Total Fee Income</b>			<b>4,435</b>	<b>4,409</b>	<b>27</b>	<b>0.6%</b>	<b>4,612</b>	<b>4,634</b>	<b>(22)</b>	<b>(0.5%)</b>
Other Income	EU Certificates & Sundry Receipts	12	3	2	1	72.7%	4	4	0	0.0%
	Dividends & Bank Interest	12	28	9	19	219.3%	81	21	60	285.7%
<b>Total Other Income</b>			<b>31</b>	<b>10</b>	<b>20</b>	<b>195.8%</b>	<b>85</b>	<b>25</b>	<b>60</b>	<b>240.0%</b>
<b>Total Operating Income</b>			<b>4,466</b>	<b>4,419</b>	<b>47</b>	<b>1.1%</b>	<b>4,697</b>	<b>4,659</b>	<b>38</b>	<b>0.8%</b>
<b>Expenditure</b>										
	Staff	12	615	604	(10)	(1.7%)	1,534	1,534	(0)	(0.0%)
	Premises (rent, rates, utilities, cleaning etc)	12	233	215	(18)	(8.3%)	525	515	(10)	(1.9%)
	Postage & Telecommunications	12	14	20	6	31.4%	48	48	0	0.0%
	Printing & consumables	12	11	29	18	62.8%	70	70	0	0.0%
	ACE & ENACA	P	41	38	(3)	(7.0%)	41	41	0	0.0%
	Public and Professional Awareness	12	15	16	1	4.7%	38	38	0	0.0%
	Board Expenses	12	33	42	9	21.0%	100	100	0	0.0%
	Staff Travel	12	13	9	(4)	(47.1%)	21	21	0	0.0%
	Professional Services & Legal Advice	12	106	122	16	13.1%	293	293	0	0.0%
	Professional Conduct and Regulation	12	124	271	147	54.4%	650	650	0	0.0%
	Misuse of Title	12	2	21	19	91.2%	50	50	0	0.0%
	Misuse of Title - costs recovered	12	(2)	0	2	100.0%	(5)	0	5	(100.0%)
	Other Administration Costs	12	12	28	16	58.0%	67	67	0	0.0%
	Prescribed Examination	12	50	54	4	7.6%	131	131	0	0.0%
	Prescription/Qualifications	12	28	25	(3)	(11.1%)	60	60	0	0.0%
	IT and Digital Spend	12	157	125	(32)	(25.2%)	300	300	0	0.0%
	Corporation Tax	Y	0	0	0	0.0%	23	23	0	0.0%
	Depreciation	Y	0	0	0	0.0%	171	171	0	0.0%
<b>Total Operating Expenditure</b>			<b>1,448</b>	<b>1,618</b>	<b>170</b>	<b>10.5%</b>	<b>4,115</b>	<b>4,110</b>	<b>(5)</b>	<b>-0.1%</b>
<b>Operating Surplus /( Deficit)</b>			<b>3,018</b>	<b>2,801</b>	<b>217</b>	<b>7.7%</b>	<b>581</b>	<b>549</b>	<b>33</b>	<b>6.0%</b>
Business Plan Items 2017		P	42	49	7	14.6%	118	118	0	0.0%
Business Plan Items pre 2017			33	32	(1)	(3.1%)	256	256	0	0.0%
One-off Projects/Developments		12	0	59	26	44.2%	142	142	0	0.0%
	Tfr.to/fm Maintenance Reserve	Y	0	0	0	0.0%	7	7	0	0.0%
	IT Sinking Fund	Y	0	0	0	0.0%	10	10	0	0.0%
	Election Fund	Y	0	0	0	0.0%	10	10	0	0.0%
Funding of Pre 2017 deferred projects		P	(33)	(32)	0	0.0%	(256)	(256)	0	0.0%
<b>Total Surplus /( Deficit)</b>			<b>2,976</b>	<b>2,693</b>	<b>183</b>		<b>294</b>	<b>262</b>	<b>33</b>	
<b>(Decrease in income or increase in expenditure)/Increase in income or decrease in expenditure</b>										