

Annex A

A	B		C	D	E	F	G	H	I	J
			To 31/3/17				Full Year Forecast			
Budget Category	Budget Heading		Actual	Budget	Variance		Outturn	Budget	Variance	
			£000	£000	£000	%	£000	£000	£000	%
Income										
Fee Income	Annual Retention Fee	1	4,009	3,957	52	1.3%	4,009	3,957	52	1.3%
	Entry/re-entry to the register	P	240	109	131	120.5%	401	435	(34)	(7.8%)
	Prescribed Examination Fees	4	96	61	36	59.4%	242	242	0	0.0%
Total Fee Income			4,345	4,126	219	5.3%	4,652	4,634	18	0.4%
Other Income	EU Certificates & Sundry Receipts	12	2	1	1	51.9%	4	4	0	0.0%
	Dividends & Bank Interest	12	0	5	(5)	(98.6%)	21	21	0	0.0%
Total Other Income			2	6	(5)	(74.5%)	25	25	0	0.0%
Total Operating Income			4,347	4,133	214	5.2%	4,677	4,659	18	0.4%
Expenditure										
	Staff	12	361	384	23	5.9%	1,534	1,534	0	0.0%
	Premises (rent, rates, utilities, cleaning etc)	12	191	129	(62)	(48.4%)	523	515	(7)	(1.4%)
	Postage & Telecommunications	12	4	12	8	67.8%	48	48	0	0.0%
	Printing & consumables	12	6	18	11	62.9%	70	70	0	0.0%
	ACE & ENACA	P	37	38	1	2.1%	41	41	0	0.0%
	Public and Professional Awareness	12	10	10	(1)	(9.7%)	38	38	0	0.0%
	Board Expenses	12	20	25	5	21.4%	100	100	0	0.0%
	Staff Travel	12	6	5	(0)	(8.1%)	21	21	0	0.0%
	Professional Services & Legal Advice	12	20	73	53	72.2%	293	293	0	0.0%
	Professional Conduct and Regulation	12	82	163	81	49.6%	650	650	0	0.0%
	Misuse of Title	12	1	13	11	88.6%	50	50	0	0.0%
	Misuse of Title - costs recovered	12	(2)	0	2	100.0%	(5)	0	5	(100.0%)
	Other Administration Costs	12	9	17	8	46.6%	67	67	0	0.0%
	Prescribed Examination	12	14	33	19	56.9%	131	131	0	0.0%
	Prescription/Qualifications	12	19	15	(4)	(25.3%)	60	60	0	0.0%
	IT and Digital Spend	12	109	75	(34)	(45.9%)	300	300	0	0.0%
	Corporation Tax	Y	0	0	0	0.0%	23	23	0	0.0%
	Depreciation	Y	0	0	0	0.0%	171	171	0	0.0%
Total Operating Expenditure			888	1,007	119	11.8%	4,112	4,110	(2)	0.0%
Operating Surplus /(Deficit)			3,459	3,126	333	10.7%	565	549	16	3.0%
Business Plan Items 2017		P	0	30	30	100.0%	118	118	0	0.0%
Business Plan Items pre 2017			32	32	(0)	(1.0%)	0	0	0	0.0%
One-off Projects/Developments		12	0	36	3	8.9%	142	142	0	0.0%
	Tfr.to/fm Maintenance Reserve	Y	0	0	0	0.0%	7	7	0	0.0%
	IT Sinking Fund	Y	0	0	0	0.0%	10	10	0	0.0%
	Election Fund	Y	0	0	0	0.0%	10	10	0	0.0%
Utilisation/Movement in Reserves		P	(32)	(32)	0	0.0%	0	0	0	0.0%
Total Surplus /(Deficit)			3,459	3,061	301		278	262	16	
(Decrease in income or increase in expenditure)/Increase in income or decrease in expenditure										