



Subject	Audit Committee Terms of Reference		
Status	Open		
Purpose	For Decision		
From	Audit Committee		
History	Parent Committee	First Submitted	Revision Number
	Audit Committee	N/A	

If you have any enquiries on this paper, please contact Karen Holmes on 020 7580 5861

1. Purpose

To amend the Committee's Terms of Reference to clarify the skills required by the chair of the Committee and update the minimum number of meetings per year.

2. Recommendations

- i. It is recommended that the Board consider and agree the amendments to the Audit Committee's Terms of Reference as shown in [Annex A](#).

3. Terms of Reference

The Committee should review, and where necessary recommend to the Board, amendments to its Terms of Reference.

4. Open

5. Contribution to the Board's Purpose and Objectives

In delivering the Act, ARB's objectives are:

Protect the users and potential users of architects' services and to support architects through regulation.

The work of the Audit Committee supports all of the Board's purpose and objectives by ensuring that ARB's systems of internal control are appropriate.

6. Key Points

- i. At least annually the Committee considers its Term of Reference, to ensure they remain fit for purpose. In March 2017 the Committee reviewed its Terms of Reference. The Committee are proposing the amendments illustrated in Annex A. The amendments are being proposed to provide clarity on the skills required to chair the Committee and reflect the Committee's current practice of holding four meetings per year.
- ii. The Committee, as part of its Terms of Reference review, considered if it should

explore expanding its Terms of Reference to include oversight of the organisations investments. The Committee concluded that they did not want to explore the expansion of its remit to include investments.

7. Communication

The Committee is committed to ensuring it delivers maximum value and support to the Board in its oversight and assurance role. Ensuring the Committee can discharge its duties is paramount.

8. Risk Implications

None identified.

9. Resource Implications

None identified.

10. Equality and Diversity Implications

When populating the Committee matters relating to Equality and Diversity are considered, including the gender balance on the Committee.