

Annex D

	Designated £	Operational £	Revaluation £	Total £
Reserves as at 1/1/15	90,000	2,605,641	229,056	2,924,697
2015 Operating Surplus		1,072,406	(96,064)	976,342
Movement in reserves	24,000	(24,000)		0
Reserves as at 1/1/16	114,000	3,654,047	132,992	3,901,039
Committed				
- Building works completed 2016, cfwd from 2015	(15,000)			(15,000)
- Deferred projects - awaiting outcome of periodic review		(256,500)		(256,500)
- Depreciation charge prior years		(177,000)		(177,000)
- DCLG Provision (ideal case)		(2,999,000)		(2,999,000)
Total Committed	(15,000)	(3,432,500)	0	(3,447,500)
Reserves less committed	99,000	221,547	132,992	453,539
Other adjusted items				
- Revalue of Investments (non-cash items)			(132,992)	(132,992)
- Designated	15,000			15,000
- 2016 forecast surplus	32,000	155,000		187,000
Other adjusted items	47,000	155,000	(132,992)	69,008
- Free reserves	146,000	376,547	0	522,547
Equivalent months of 2017 operating costs				1.76
2017 estimated surplus				315,000
Including 2017 surplus				837,547
Equivalent months of 2017 operating costs				2.48