

## Annex A

A	B	C	D	E	F	G	H
		Actual to 31 December 2014				Reported	Change
Budget Category	Budget Heading	Actual	Budget	Variance		November 14	
Income		£000	£000	£000	%	£000	£000
Fee Income	Annual Retention Fee	3,409	3,486	(77)	(2.2%)	3,409	0
	Entry/re-entry to the register	470	223	246	110.3%	445	25
	Prescribed Examination Fees	174	138	36	26.1%	180	(5)
<b>Total Fee Income</b>		<b>4,053</b>	<b>3,847</b>	<b>205</b>	<b>5.3%</b>	<b>4,033</b>	<b>19</b>
Other Income	EU Certificates & Sundry Receipts	5	4	1	18.9%	4	1
	Dividends & Bank Interest	54	21	33	155.5%	22	32
<b>Total Other Income</b>		<b>58</b>	<b>25</b>	<b>33</b>	<b>133.6%</b>	<b>26</b>	<b>32</b>
<b>Total Operating Income</b>		<b>4,111</b>	<b>3,872</b>	<b>239</b>	<b>6.2%</b>	<b>4,059</b>	<b>52</b>
<b>Expenditure</b>							
	Staff	1,269	1,416	147	10.4%	1,356	86
	Offices	289	269	(20)	(7.4%)	274	(15)
	Utilities	67	67	0	0.0%	67	0
	Postage	20	24	4	15.1%	25	5
	Printing	64	64	(0)	(0.1%)	66	2
	ACE & ENACA	40	41	1	1.6%	38	(2)
	Public and Professional Awareness	29	30	0	1.0%	30	0
	Board Expenses	70	80	10	11.8%	75	5
	Staff Travel	20	20	0	0.0%	20	0
	Professional Services & Legal Advice	235	300	65	21.7%	244	8
	Professional Conduct and Regulation	659	661	2	0.3%	661	2
	Misuse of Title - Costs	38	40	2	5.1%	40	2
	Misuse of Title - Costs recovered	(16)	0	16	100.0%	(13)	3
	Other Administration Costs	44	52	8	14.9%	55	11
	Prescribed Examination	89	81	(7)	(9.0%)	123	34
	Prescription/Qualifications	37	60	23	38.0%	60	23
	IT and Digital Spend	170	245	75	30.8%	269	99
	Depreciation	167	151	(16)	(10.7%)	151	(16)
<b>Total Operating Expenditure</b>		<b>3,292</b>	<b>3,600</b>	<b>308</b>	<b>8.6%</b>	<b>3,540</b>	<b>248</b>
<b>Operating Surplus /( Deficit)</b>		<b>819</b>	<b>272</b>	<b>547</b>		<b>520</b>	<b>299</b>
Non operating costs	Corporation Tax (on realised/unrealised investment profit)	54	20	(34)	(171.5%)	20	(34)
Other Income	Unrealised profits on investments	(194)	0	194	100.0%	0	194
<b>Surplus /( Deficit) after non operational costs and accounting for unrealised profit</b>		<b>959</b>	<b>252</b>	<b>707</b>		<b>500</b>	<b>459</b>
	Capital Carry Forward - Committed	120	0	(120)	100.0%	0	(120)
	Business Plan Items	59	199	140	70.3%	199	140
	One-off Projects/Developments	59	61	3	4.1%	76	18
<b>Surplus /( Deficit) Business Plan and capital spend</b>		<b>721</b>	<b>(8)</b>	<b>685</b>		<b>225</b>	<b>422</b>
	Tfr.to Maintenance Reserve	7	7	0	0.0%	7	0
	Reserves in year movement	0	(32)	(32)	100.0%	(32)	(32)
	IT Sinking Fund	7	7	0	0.0%	7	0
	Election Fund	10	10	0	0.0%	10	0
<b>Surplus /( Deficit) General reserve provisions</b>		<b>697</b>	<b>(0)</b>	<b>697</b>		<b>233</b>	<b>464</b>
<b>(Decrease in income or increase in expenditure)/Increase in income or decrease in expenditure</b>							