

A	B	C	D	E	F	G	H	I	J	K
		Actual to 31 December 2015				November 15 Board Forecast				Change from
Budget Category	Budget Heading	Actual	Budget	Variance		Outturn	Budget	Variance		Nov - Dec
Income		£000	£000	£000	%	£000	£000	£000	%	
Fee Income	Annual Retention Fee	3,590	3,585	5	0.2%	3,610	3,585	25	0.7%	(19)
	Entry/re-entry to the register	490	257	233	90.8%	477	257	220	85.6%	13
	Prescribed Examination Fees	249	135	114	84.1%	253	135	118	87.7%	(5)
<b>Total Fee Income</b>		<b>4,329</b>	<b>3,977</b>	<b>352</b>	<b>8.9%</b>	<b>4,340</b>	<b>3,977</b>	<b>363</b>	<b>9.1%</b>	<b>(11)</b>
	EU Certificates & Sundry Receipts	8	4	4	103.7%	4	4	0	0.0%	4
	Dividends & Bank Interest	80	21	59	280.6%	31	21	10	49.9%	48
<b>Total Other Income</b>		<b>88</b>	<b>25</b>	<b>63</b>	<b>252.3%</b>	<b>35</b>	<b>25</b>	<b>10</b>	<b>41.9%</b>	<b>53</b>
<b>Total Operating Income</b>		<b>4,417</b>	<b>4,002</b>	<b>415</b>	<b>10.4%</b>	<b>4,376</b>	<b>4,002</b>	<b>374</b>	<b>9.3%</b>	<b>42</b>
<b>Expenditure</b>										
	Staff	1,223	1,438	215	14.9%	1,271	1,438	167	11.6%	48
	Offices	317	326	8	2.5%	326	326	0	0.0%	8
	Utilities	70	67	(3)	(4.8%)	69	67	(2)	(3.0%)	(1)
	Postage	23	25	2	6.8%	25	25	0	0.0%	2
	Printing	64	65	1	2.0%	66	65	(1)	(1.5%)	2
	ACE & ENACA	34	38	4	11.7%	38	38	0	0.0%	4
	Public and Professional Awareness	33	31	(2)	(7.8%)	31	31	0	0.0%	(2)
	Board Expenses	66	80	14	17.3%	80	80	0	0.0%	14
	Staff Travel	14	20	6	30.3%	20	20	0	0.0%	6
	Professional Services & Legal Advice	266	300	34	11.3%	300	300	0	0.0%	34
	Professional Conduct and Regulation	625	663	38	5.7%	663	663	0	0.0%	38
	Misuse of Title	62	40	(22)	(54.3%)	50	40	(10)	(25.0%)	(12)
	Misuse of Title - costs recovered	(12)	0	12	0.0%	(10)	0	10	0.0%	2
	Other Administration Costs	67	56	(11)	(18.9%)	56	56	0	0.0%	(11)
	Prescribed Examination	109	81	(28)	(34.5%)	123	81	(42)	(51.3%)	14
	Prescription/Qualifications	48	60	12	20.8%	60	60	0	0.0%	12
	IT and Digital Spend (inc. one off costs, not capitalised)	184	268	84	31.5%	268	268	0	0.0%	84
	Depreciation	180	160	(20)	(12.6%)	160	160	0	0.0%	(20)
<b>Total Operating Expenditure</b>		<b>3,373</b>	<b>3,717</b>	<b>345</b>	<b>9.3%</b>	<b>3,595</b>	<b>3,717</b>	<b>122</b>	<b>3.3%</b>	<b>223</b>
<b>Operating Surplus /( Deficit)</b>		<b>1,045</b>	<b>285</b>	<b>760</b>	<b>267.2%</b>	<b>780</b>	<b>285</b>	<b>496</b>	<b>174.2%</b>	<b>264</b>
	Unrealised loss on Investments	100	0	(100)	(100.0%)	0	0	0	0.0%	(100)
	Corporation Tax	(32)	21	53	251.1%	21	21	0	0.0%	53
<b>Retained Surplus prior to capital spend</b>		<b>976</b>	<b>264</b>	<b>713</b>	<b>270.4%</b>	<b>759</b>	<b>264</b>	<b>496</b>	<b>188.1%</b>	<b>217</b>
Business Plan Items		62	199	137	68.8%	269	199	(70)	(35.2%)	207
	Tfr.to/fm Maintenance Reserve	7	7	0	0.0%	7	7	0	0.0%	0
	IT Sinking Fund	7	7	0	0.0%	(27)	7	34	485.7%	(34)
	Election Fund	10	10	0	0.0%	10	10	0	0.0%	0
One-off Projects/Developments		7	61	54	88.9%	61	61	0	0.0%	54
Capital Carry Forward/One Off	Deferred projects/depreciation ring fence	225	0	(225)	100.0%	0	0	0	0.0%	(225)
Utilisation/Movement in Reserves		0	(20)	(20)	(100.0%)	(20)	(20)	0	0.0%	(20)
<b>Total Surplus /( Deficit)</b>		<b>659</b>	<b>(0)</b>	<b>659</b>		<b>459</b>	<b>(0)</b>	<b>459</b>		<b>200</b>
<b>(Decrease in income or increase in expenditure)/Increase in income or decrease in expenditure</b>										