

A	B		C	D	E	F
Actual to 20 June 2016						
Budget Category	Budget Heading		Actual	Budget	Variance	
Income			£000	£000	£000	%
Fee Income	Annual Retention Fee	1	3,807	3,673	134	3.7%
	Entry/re-entry to the register	P	328	226	103	45.5%
	Prescribed Examination Fees	4	128	85	43	51.2%
Total Fee Income			4,263	3,983	280	7.0%
Other Income	EU Certificates & Sundry Receipts	12	2	2	(0)	(18.9%)
	Unrealised Profit/loss on Investments	12	0	0	0	0.0%
	Dividends & Bank Interest	12	3	11	(8)	(72.4%)
Total Other Income			5	13	(8)	(63.9%)
Total Operating Income			4,268	3,996	272	6.8%
Expenditure						
	Staff	12	598	734	136	18.5%
	Offices	12	173	240	67	28.1%
	Utilities	12	34	37	2	6.7%
	Postage	12	4	12	9	70.5%
	Printing	12	13	35	22	62.1%
	ACE & ENACA	P	33	33	(0)	(0.2%)
	Public and Professional Awareness	12	16	17	0	0.3%
	Board Expenses	12	40	40	(0)	(0.8%)
	Staff Travel	12	10	11	0	4.2%
	Professional Services & Legal Advice	12	117	148	31	20.9%
	Professional Conduct and Regulation	12	252	325	73	22.6%
	Misuse of Title	12	23	20	(3)	(16.1%)
	Misuse of Title - costs recovered	12	(3)	0	3	1.0%
	Other Administration Costs	12	13	31	17	56.8%
	Prescribed Examination	12	38	47	9	18.7%
	Prescription/Qualifications	12	21	30	9	29.4%
	IT and Digital Spend	12	124	150	26	17.2%
	Corporation Tax	12	0	11	11	100.0%
	Depreciation	Y	0	0	0	0.0%
Total Operating Expenditure			1,507	1,918	411	21.4%
Operating Surplus /(Deficit)			2,761	2,078	683	32.9%
Business Plan Items		12	11	114	103	89.9%
	Tfr.to/fm Maintenance Reserve	Y	0	0	0	0.0%
	IT Sinking Fund	Y	0	0	0	0.0%
	Election Fund	Y	0	0	0	0.0%
One-off Projects/Developments		12	0	20	20	100.0%
Utilisation/Movement in Reserves		P	0	0	0	0.0%
Total Surplus /(Deficit)			2,750	1,944	806	
(Decrease in income or increase in expenditure)/Increase in income or decrease in expenditure						

G	H	I	J
Full Year Forecast			
Outturn	Budget	Variance	
£000	£000	£000	%
3,807	3,673	134	3.7%
451	451	0	0.0%
169	169	(0)	(0.1%)
4,427	4,293	134	3.1%
4	4	0	0.0%
0	0	0	0.0%
21	21	0	0.0%
25	25	0	0.0%
4,452	4,318	134	3.1%
1,467	1,467	0	0.0%
459	480	21	4.4%
73	73	0	0.0%
25	25	0	0.4%
70	70	0	0.6%
38	38	0	0.0%
33	33	0	0.0%
80	80	0	0.0%
21	21	0	0.0%
295	295	0	0.0%
650	650	0	0.0%
45	40	(5)	(12.5%)
(5)	0	5	(100.0%)
61	61	0	0.0%
94	94	0	0.0%
60	60	0	0.0%
300	300	0	0.0%
21	21	0	0.0%
171	171	0	0.0%
3,958	3,979	21	0.5%
494	340	155	45.6%
228	228	0	0.0%
7	7	0	0.0%
10	10	0	0.0%
10	10	0	0.0%
40	40	0	0.0%
44	44	0	0.0%
155	0	155	