



## **Board Resolution**

On the 2 October 2015 the Board, in accordance with General Rule 5(iv) agreed to capital expenditure to the value of £70k. Authorisation for the expenditure was sought in relation to an IT project which had been authorised to take place in 2016. The Registrar, by way of write round, sought the Board's approval to bring the project spend, forward to 2015.

It was agreed that £35k would be funded from the IT Development Fund and £35K from the 2015 budget (funded from within the 2015 surplus which will be transferred back into reserves in 2016).