

## Annex A

A	B	F	G	H	I
		<b>Full Year Forecast</b>			
<b>Budget Category</b>	<b>Budget Heading</b>	<b>Forecast</b>	<b>Budget</b>	<b>Variance</b>	
<b>Income</b>		<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>%</b>
Fee Income	Annual Retention Fee	4,589	4,568	22	0.5%
	Entry/re-entry to the register	339	340	(1)	(0.3%)
	Prescribed Examination Fees	205	209	(4)	(1.9%)
<b>Total Fee Income</b>		<b>5,133</b>	<b>5,116</b>	<b>17</b>	<b>0.3%</b>
Other Income	EU Certificates & Sundry Receipts	28	4	24	600.0%
<b>Total Operating Income</b>		<b>5,161</b>	<b>5,120</b>	<b>41</b>	<b>0.8%</b>
<b>Expenditure</b>					
	Staff	2,100	2,192	92	4.2%
	Premises (rent, rates, utilities, cleaning etc)	529	529	(0)	(0.0%)
	Postage, Telecommunications, Printing	97	97	0	0.0%
	ACE & ENACA	41	44	3	7.3%
	Public and Professional Awareness	37	39	2	4.7%
	Board Expenses	204	160	(45)	(28.0%)
	Professional Services & Legal Advice	556	556	0	0.0%
	Professional Conduct, Title and Regulation	733	642	(91)	(14.2%)
	Banking/Payment processing and sundry items	60	67	7	10.4%
	Prescribed Examination	100	135	35	25.9%
	Prescription/Qualifications	60	58	(2)	(3.4%)
	IT and Digital Spend	879	879	0	0.0%
<b>Total Operating Expenditure</b>		<b>5,396</b>	<b>5,397</b>	<b>1</b>	<b>0.0%</b>
<b>Operating Surplus /( Deficit)</b>		<b>(235)</b>	<b>(277)</b>	<b>42</b>	<b>0</b>
Investment Income	Investment Income (Dividends/Sales/Interest)	66	82	(16)	(19.5%)
<b>Surplus /( Deficit) after Investments</b>		<b>(169)</b>	<b>(195)</b>	<b>26</b>	<b>(13.2%)</b>
Tax charged on investments (19%)	Corporation Tax	40	40	0	0.0%
<b>Surplus /( Deficit) after tax</b>		<b>(209)</b>	<b>(235)</b>	<b>26</b>	<b>(11.0%)</b>
Business Plan/One off items	Capital - Current Year	207	202	(5)	(2.5%)
Business Plan/One off items	Capital - Prior Year	0	0	0	0.0%
Contingency Fund (2018)		0	0	0	0.0%
Prior Yrs reserves		0	0	0	0.0%
	Sinking funds	79	79	0	0.0%
<b>Total Surplus /( Deficit) for the year</b>		<b>(495)</b>	<b>(516)</b>	<b>21</b>	<b>(4.0%)</b>
<b>* Cost of prescribed examinations excluding staffing</b>					
<b>(Decrease in income or increase in expenditure)/Increase in income or decrease in expenditure</b>					