

## Annex A

A	B	C	D	E	F	G	H	I
		Actual to 31/01/2021			Full Year Forecast			
Budget Category	Budget Heading	Actual	Budget	Variance	Forecast	Budget	Variance	
Income		£000	£000	£000	£000	£000	£000	%
Fee Income	Annual Retention Fee	4,636	4,998	(362)	5,038	4,998	40	0.8%
	Entry/re-entry to the register	39	300	(260)	300	300	0	0.0%
	Prescribed Examination Fees	17	209	(192)	209	209	0	0.0%
<b>Total Fee Income</b>		<b>4,692</b>	<b>5,507</b>	<b>(815)</b>	<b>5,547</b>	<b>5,507</b>	<b>41</b>	<b>0.7%</b>
Other Income	EU Certificates & Sundry Receipts	0	0	(0)	0	3	(3)	(100.0%)
<b>Total Operating Income</b>		<b>4,692</b>	<b>5,507</b>	<b>(815)</b>	<b>5,547</b>	<b>5,509</b>	<b>38</b>	<b>0.7%</b>
<b>Expenditure</b>								
	Staff	199	200	1	2,405	2,405	0	0.0%
	Premises (rent, rates, utilities, cleaning etc)	44	44	0	533	533	0	0.0%
	Postage, Telecommunications, Printing	10	8	(1)	97	97	0	0.0%
	ACE & ENACA	4	4	(0)	46	46	0	0.0%
	Public and Professional Awareness	3	3	0	40	40	0	0.0%
	Board Expenses	19	10	(9)	120	120	0	0.0%
	Professional Services & Legal Advice	2	68	66	817	817	0	0.0%
	Professional Conduct, Title and Regulation	30	53	23	640	640	0	0.0%
	Banking/Payment processing and sundry items	0	6	6	75	75	0	0.0%
	Prescribed Examination	4	11	7	135	135	0	0.0%
	Prescription/Qualifications	3	5	3	65	65	0	0.0%
	IT and Digital Spend	19	72	52	860	860	0	0.0%
<b>Total Operating Expenditure</b>		<b>337</b>	<b>486</b>	<b>150</b>	<b>5,833</b>	<b>5,833</b>	<b>0</b>	<b>0.0%</b>
<b>Operating Surplus /( Deficit)</b>		<b>4,355</b>	<b>5,021</b>	<b>(666)</b>	<b>(286)</b>	<b>(324)</b>	<b>38</b>	<b>0</b>
Investment Income	Investment Income (Dividends/Sales/Interest)	0	3	(3)	37	37	0	0.0%
<b>Surplus /( Deficit) after Investments</b>		<b>4,355</b>	<b>5,024</b>	<b>(669)</b>	<b>(249)</b>	<b>(287)</b>	<b>38</b>	<b>(13.3%)</b>
Tax charged on investments (19%)	Corporation Tax	0	40	40	0	0	0	0.0%
<b>Surplus /( Deficit) after tax</b>		<b>4,355</b>	<b>4,984</b>	<b>(629)</b>	<b>(249)</b>	<b>(287)</b>	<b>38</b>	<b>(13.3%)</b>
Business Plan/One off items	Capital - Current Year	0	0	0	0	0	0	0.0%
Business Plan/One off items	Capital - Prior Year	0	0	0	0	0	0	0.0%
Contingency Fund (2018)		0	0	0	0	0	0	0.0%
Prior Yrs reserves		0	0	0	0	0	0	0.0%
	Sinking funds	0	0	0	0	0	0	0.0%
<b>Total Surplus /( Deficit) for the year</b>		<b>4,355</b>	<b>4,984</b>	<b>(629)</b>	<b>(249)</b>	<b>(287)</b>	<b>38</b>	<b>(13.3%)</b>
<b>* Cost of prescribed examinations excluding staffing</b>								
<b>(Decrease in income or increase in expenditure)/Increase in income or decrease in expenditure</b>								